

February 19, 2025

Senator Weaver  
Room 419

Re Committee Substitute for Senate Bill No. 8

Committee Substitute for Senate Bill No. 8 provides a 2% benefit increase for retired members of the Oklahoma Firefighter Pension and Retirement System effective 7/01/2025.

For those members who joined prior to 1/01/1981 shall have their pension increased by 1/2 increase or decrease the base pay of a regular firefighter offset by the 2% above.

Effective 07/01/2026 another 2% increase for retired firefighters.

Committee Substitute for Senate Bill No. 8 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA